



Government Guidance on Business Support Schemes for Corona Virus – 5th May 2020

Dear Client,

The government have released another form of borrowing, Corona Virus Bounce Back Loan. If you have not been entitled to any other support, or not yet able to claim (e.g. Income support grant) as the scheme is not open yet, this may be an option to obtain funding:

Corona Virus Bounce Back Loan.

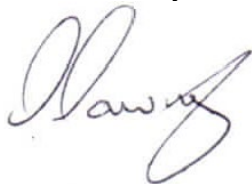
- You can borrow between £2,000 to £50,000
- Funding is provided by the banks
- There are no repayments, interest or fees for the first 12 months.
- It is 100% backed by the government, so no need for personal guarantees
- Loan term can be up to 6 years
- If you borrowed money under the Corona Virus Business Interruption Loan scheme, you have until 4th November 2020 to speak to your lender about transferring across to this scheme

Here is a link to more information on the scheme:

<https://www.british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-schemes/bounce-back-loans/>

If you would like to speak with us privately about your specific business circumstances or how to budget the money you have, please feel free to contact us.

Yours sincerely



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