



Government Guidance on Business Support Schemes for Corona Virus – 7<sup>th</sup> May 2020

**Self-Employment Income Support Scheme (SEISS)**

Dear Client,

The grant scheme for Income Support based on 80% of your self-assessment income will open on the 13<sup>th</sup> May. We recognise a lot of people have been waiting for this one, so to prepare you, there are some things you need to do ahead of time:

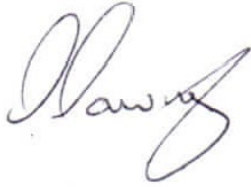
1. Watch this video to learn more about the process. Please note, for convenience, the link they make reference to for you to check if you are eligible is in point 2 below:  
<https://www.youtube.com/watch?v=3X4oMjIY0Bs&feature=youtu.be>
2. Apply on-line now to see if you are eligible. Here is a link for you:  
<https://www.tax.service.gov.uk/self-employment-support/enter-unique-taxpayer-reference>
3. HMRC are likely to stagger the dates you can apply, so make a note of the date you can apply.
4. Prepare all the information you need beforehand and make sure you have it when you apply

Some questions we have received which answer questions on eligibility:

- To qualify, you have to confirm your business has been adversely impacted by the Corona Virus. There is no definition for this, but some other schemes look for a 40% reduction in turnover since the pandemic (i.e. March/ April 2020)
- There has to be a reduction in your work. This means you can still be working, but not earning the same level of income as before.
- Income from self-employment has to be your main source of income
- The application will be capped to £7,500. This is three months at the maximum allowable amount of £2,500 per month
- You have to have filed a self-assessment for the year to 5<sup>th</sup> April 2019

If you would like to speak with us privately about your specific business circumstances or how to budget the money you have, please feel free to contact us.

Yours sincerely



**Leigh Lawry**  
Managing Director,  
Leigh Lawry Accountancy Limited  
t: +44 (0)2920 027 026 | m: +44 (0)7875 229651  
e: [contact@leighlawryaccountancy.com](mailto:contact@leighlawryaccountancy.com)  
[www.leighlawryaccountancy.com](http://www.leighlawryaccountancy.com)