



Government Guidance for Small Businesses – 19th October 2020

Following Wales' announcement of a 'firebreak', closing non-essential businesses from 23rd October to 9th November. We know the following support will be available for businesses.

Economic Resilience Fund

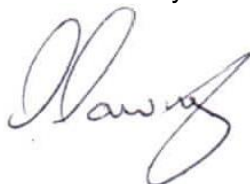
The Economic Resilience Fund is being enhanced, with almost £300m available to provide financial support to businesses. Although the finer details of the workings have not been released yet, the key elements include:

- Every operating business covered by the small business rates relief scheme will receive a £1,000 grant payment
- An extra £150m into phase three of the ERF to support businesses affected by the firebreak
- Retail, leisure and hospitality businesses which have to close and occupy premises with a rateable value below £50k will receive a one-off grant payment of up to £5,000.
- There will also be additional discretionary grants and support for smaller businesses, which are struggling.

We offer a free 10 minute consultation, so if you would like to speak with us about your specific business situation and how we can help you, please feel free to call us on 02920027026 or email us contact@leighlawryaccountancy.com

If you have missed our previous bulletins on the support available to you throughout the corona virus pandemic and would like to review them, please click on this link to access them from our website <https://leighlawryaccountancy.com/blog/>

Yours sincerely



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